KEY TUBING & ELECTRICAL INDUSTRIES

TERMS & CONDITIONS OF SALE

PRICES:

- 1. All prices are subject to amendments without notice and the Company reserves the right to vary the prices quoted in accordance with variations in wages awards and other costs.
- 2. Any products not supplied during the previous 12 months to order date are subject to review.
- 3. GST, if applicable, must be added.

DEFERMENT OR CANCELLATION OF ORDERS:

- 1. Where possible we will stop production at no cost to yourself should this not be possible we will:
 - a) complete dispatch and charge for the product, or
 - b) if the goods are partially complete advise of the cost required to cover production to that point and give you the opportunity to agree to payment of the lesser amount and scrap the goods.
 - c) All buy-in goods specifically purchased, manufactured, machined or cut to size are not returnable.

TRADING TERMS:

- 1. Net 30 days as at date of invoice unless otherwise specified.
- 2. Interest at 1.75% per month may be charged on overdue accounts.
- 3. We reserve the right to cease manufacture of any orders placed should any of the following circumstances occur:
 - a) Payments outstanding go beyond 45 days unpaid
 - b) The credit level of the account is exceeded.

We are required to pay our creditors under the same terms as the above and require the same from our debtors to contain price increases and be competitive.

DELIVERY TERMS:

- 1. We will make every effort to produce all orders placed for the date requested. Delivery dates made known to the purchaser are estimated only and Key Tubing & Electrical shall not be liable for any loss resulting from late delivery, non delivery and/or any loss, damage or delay occasioned to Purchaser or its customers.
- 2. No claims recognised unless made within 7 days of date of delivery.

PRODUCT RETURNS:

- 1. Returns will not be accepted after 14 days from shipment date and must be in a resaleable
- 2. Goods will not be accepted without prior approval from our office.
- 3. Credits will not be issued until the goods are in our store and checked.
- 4. All goods specifically manufactured for customer requirements will not be accepted for credit unless agreed to in writing.
- 5. A 20% re-stocking fee will apply.

All of the above terms can de discussed and in exceptional circumstances we may temporarily agree to modify them.

Cathy Simpson

Office Manager / H.R.